



# Transferring Accumulators

## Options For a Mid-Year Insurance Change

Your employer is switching insurance prior to the end of your benefit period. We want to make sure you get credit for what you paid so far. This means any amount paid towards deductibles, copays, and coinsurance needs to be transferred to Bywater. These amounts are commonly called "accumulators" because they accumulate to fulfill your responsibility.

Unfortunately, your previous insurance carrier has not supplied an updated report with these totals. But that is ok – we're here to help get everything set up correctly.

### HOW DOES AN ACCUMULATOR TRANSFER BENEFIT ME?

**It saves you time and money.** You are responsible for paying up to a preset "out of pocket maximum" amount each benefit period. When Bywater has an accurate accounting of your accumulators, we can ensure you do not pay any more than that maximum.

### WHAT HAPPENS IF MY ACCUMULATOR TOTALS ARE NOT SUPPLIED TO BYWATER?

**You may lose out on money spent.** If Bywater does not have access to the amounts you paid so far, they cannot be applied to future medical bills and you may have to meet your deductible/ out of pocket responsibility again. If that happens, the process for reversing it can be time consuming for everyone. While it is being sorted out, medical providers may bill you for the balance.

### HOW DO I ENSURE MY ACCUMULATOR TOTALS ARE TRANSFERRED TO MY NEW HEALTH PLAN?

Fortunately, this part is easy. Below are options to supply Bywater with your accumulator details. We'll take care of the rest:



Obtain your most recent Explanation of Benefits from your current insurance carrier.

*This explanation of benefits should provide any individual accumulators as well as family.*



Take a screen shot of your accumulators when logged in to your current insurance carrier website.

*This screen shot must include the names of the members on the plan and break down of individual and family accumulators, if applicable, so everything is credited correctly.*



A written letter from your current carrier advising of how much you and each member on your plan has met towards deductible and out-of-pocket expenses so far.